

■ ■ ■ ■ ■ ■

Appraisal Subcommittee

Federal Financial Institutions Examination Council

March 7, 2001

Mitchell E. Daniels, Jr.
Director
Executive Office of the President
Office of Management and Budget
Washington, DC 20503

Subject: Executive Order 13170

Dear Mr. Daniels:

We recently became aware of our need to comply with Executive Order 13170, *Increasing Opportunities and Access for Disadvantaged Businesses*. We had several questions about how to apply EO 13170 to us and contacted Michael Gerich of your office. Mr. Gerich was most helpful.

The Appraisal Subcommittee of the Federal Financial Institutions Examination Council ("ASC") is a very small, appropriated subagency within the Council. We operate under specific statutory authority at 12 U.S.C. 3331-3351. Our staff consists of seven full-time FTEs. We do no major contracting. Whatever we need for everyday operations is purchased off GSA Schedules. In fact, our largest, individual, annual procurement is small in amount, *i.e.*, approximately \$30,000. This procurement is to GSA to provide administrative support services. We have various other smaller annual procurements to maintain our Internet Web site and the National Registry of State Certified and Licensed Real Estate Appraisers database, as required by our enabling statute, for annual financial audits, etc. As part of our statutory responsibilities, we award an annual grant to the Appraisal Foundation to fund federally related portions of its operations and programs. For additional information regarding the ASC, please refer to the attached *Annual Report 1999* to the U.S. Congress, as required by our enabling statute.

We have read the Executive Order and will do what we can within our small program to meet its goals. Where applicable to our program, we will comply with the specific requirements of Section 2(a) of the Order. In that regard, we are forwarding a copy of the Order to staff members who purchase goods and services for the ASC and to our six-member board.

Please contact us if you have further questions.

Sincerely,

Ben Henson
Executive Director

Attachment