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## REAL ESTATE APPRAISAL COMPANY

Wednesday March 28, 2001

en Henson, Executive Director ppraisal Subcommittee 000 K Street, N.W., Suite 310 ashington, D.C. 20006

te: Oklahoma House Bill 1258

)ear Mr. Henson:

Is Vice-Chairman of the Oklahoma Real Estate Appraisers Board (OREAB), I wish to inform your office and the Members of the Appraisal Subcommittee of the segislative effort that is currently underway in Oklahoma. House Bill 1258 was introduced in the Oklahoma Legislature at the first of the year. It is still active, lthough. it has been amended. It is currently in conference committee, and has a limited time before it can be passed into law before Oklahoma's 2001 legislative ession is over at the end of May.

sriefly, the primary intent of the bill (as it presently exists in its amended form), is to establish a trainee appraiser category. Although it would not conform exact > the AQB trainee category, it is very similar (75 hours of education, but also with passage of the licensed exam). HB 1258 proposes to change Oklahoma's resent licensed level, so that it conforms to the AQB Licensed appraiser category.

dilemma has developed with regard to Oklahoma's presently licensed appraisers who have not had their experience verified according to the AQB suggested uidelines.

IB 1258 originally proposed a transition period of 12 months from the July 1, 2001 effective date, during which from presently licensed appraisers can have thei xperience verified in order to remain in the licensed category. At the end of this transition period, presently licensed appraisers would revert to the trainee ategory if their experience has not been verified.

Vhile the Board supports the transition period, there is opposition from presently licensed appraisers who want exemptions from having their experience verified n other words, they wish for their experience to be grandfathered. As it currently stands, the law has been amended to allow for this exemption. **The Board did** ot support this amendment.

as well as other Board members, am concerned about the Board's ability to "effectively supervise" given the amended status of HB 1258. As amended HB 258 will create two (2) categories of Licensed Appraiser: 1) those not having demonstrated experience requirements conforming to the AQB - having been randfathered by the Legislature and 2) those who beginning July 1, 2001 must conform to the AQB requirement and demonstrate 2,000 hours of experience.

the Appraisal Subcommittee wishes to express an opinion as to the exemption aspect of the law change proposal, you may want to consider evaluating the ituation as it presently stands. The Board does not have the ability to convey to the Oklahoma legislators a sense of whether or not the ASC will look favorably pon the grandfathering issue, and/or whether or not any punitive action would be taken if it is enacted.

welcome any inquiries of input which you or your staff may have. Thank your for your assistance.

tespectfully, Derek McCammon, Vice-Chairman, Oklahoma Real Estate Appraisers Board

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