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Appraisal Subcommittee

Federal Financial Institutions Examination Council

September 8, 2003

Donald E. Stout
Appraisal Strategists, Inc.
1344 Woodman Drive
Dayton, OH 45432-3441

Dear Mr. Stout:

This letter responds to your August 21, 2003 letter expressing concerns regarding how the Ohio Department of Commerce, Division of Real Estate, handled a complaint you filed against Mr. [DELETED].

Based on the documentation provided with your letter, it appears you notified the proper Ohio authorities and staff members of the Ohio Department of Transportation about your concerns. Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended ("Title XI"), authorizes the Appraisal Subcommittee of the Federal Financial Institutions Examination Council ("ASC") to oversee State appraiser regulatory programs ("Programs") to determine whether they comply with Title XI. Title XI does not authorize the ASC to act in the capacity of a court of appeals for actions taken by States.

We, however, are authorized to monitor the Programs through various means, including on-site field reviews. Our most recent on-site field review of the Ohio Real Estate Appraisers Board occurred in October 2001. We will conduct our next review approximately October 2004. We have included your correspondence in this matter for consideration during that review.

Please contact us if you have any questions.

Sincerely,

Ben Henson
Executive Director