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Appraisal Subcommittee

Federal Financial Institutions Examination Council

May 17, 2002

Diane E. Ramundo
Bureau of Educational
Department of State
Division of Licensing Service
84 Holland Avenue
Albany, NY 12208-3490

Dear Ms. Ramundo:

Thank you for your April 30, 2002 letter addressed to Dennis Greene of our staff. You referred to our June 2001 field review which requested that New York review certain approved educational courses for consistency with Appraiser Qualifications Board (“AQB”) Criteria. One of the courses we questioned was “Information Technology and the Appraiser.” The course has since been approved through the AQB Course Approval Program. You ask if it is acceptable for New York to approve this course given the AQB approval. The answer is “yes.”

You further stated that Mr. Greene indicated that the course may have been approved in error. This is incorrect. Mr. Greene was relating information regarding the fact that the AQB was reviewing its Course Approval Program and that changes in the program might affect renewed approval of certain courses when their current approval period expires. You may wish to monitor the AQB's renewal of courses.

If we can be of further assistance, please contact us.

Sincerely

Ben Henson
Executive Director