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# Appraisal Subcommittee

*Federal Financial Institutions Examination Council*

October 30, 2006

Dr. James S. Hsu, Executive Director  
Board of Real Estate Appraisers  
Division of Consumer Affairs  
P.O. Box 45032  
124 Halsey Street  
Newark, NJ 07101

Dear Dr. Hsu:

Thank you for providing us a copy of your September 28, 2006 Notice of Proposal. We have reviewed the proposed rules in that Notice and have no comments.

Please contact us if you have any questions.

Sincerely,

Ben Henson  
Executive Director