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# Appraisal Subcommittee

*Federal Financial Institutions Examination Council*

April 15, 2002

Dr. James S. Hsu, Executive Director  
Board of Real Estate Appraisers  
Department of Law and Public Safety  
Division of Consumer Affairs  
P.O. Box 45032  
Newark, NJ 07101

Dear Dr. Hsu:

This letter responds to your March 19, 2002 letter confirming a telephone conversation between you and Marc Weinberg on that date. In your letter, you stated your request that the Appraisal Subcommittee ("ASC") post New Jersey disciplinary actions on its Web site for a maximum of one year after your submission of those cases to the ASC. You also requested that the cases posted on our Web site reflect only persons whose licenses or certificates have been suspended or revoked.

The ASC maintains two general types of disciplinary actions in its National Registry database. The first type is what we consider serious actions. This includes suspensions, revocations, and voluntary surrenders in lieu of disciplinary actions. In short, these are actions that affect an appraiser's legal eligibility to appraise Federally related transactions. The second general type is what we consider lesser actions. This includes warning letters, monetary penalties, required education, probation, and other actions. These are actions that do not affect an appraiser's legal eligibility to appraise Federally related transactions.

We make disciplinary action information available on our Web site in two groupings. The first grouping is composed of information made available to the public. Anyone accessing our Web site can view this information. This information includes all revocations, all voluntary surrenders in lieu of disciplinary actions, and suspensions for the dates the suspensions are in effect. For example, for a suspension effective from January 1, 2002 through March 31, 2002, the public could view that suspension during those dates, but would not be able to view the suspension after March 31. The second grouping of disciplinary information includes all disciplinary actions in our database. This grouping is made available only to ASC members and staff and State appraiser regulatory agency officials. Access is restricted by user ID and password. Details on these programs were included in our July 31, 1997, September 26, 1997, and September 30, 1997 letters to all States.

Please contact me if you have further questions.

Sincerely,

Ben Henson  
Executive Director