Appraisal Subcommittee

Federal Financial Institutions Examination Council

October 18, 2000

Becky Salminen, Board Administrator Montana Board of Real Estate Appraisers PO Box 200513 Helena, MT 59620-0513

Dear Ms. Salminen:

We have reviewed the proposed rule changes scheduled for public hearing October 25, 2000. The proposed changes do not appear to be inconsistent with Title XI or the Appraisal Subcommittee policy statements. Thank you for the opportunity to review the proposed changes.

If you have any questions, please call.

Sincerely,

Ben Henson Executive Director