

□ □ □ □ □ □

Appraisal Subcommittee

Federal Financial Institutions Examination Council

February 5, 2003

Billie Veerkamp
Montana Board of Real Estate Appraisers
PO Box 200513
Helena, MT 59620-0513

Dear Ms. Veerkamp:

We have reviewed the proposed rule changes scheduled for public hearing February 19, 2003. The proposed changes do not appear to be inconsistent with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended, or our Policy Statements. Thank you for the opportunity to review the proposed changes.

Please contact us if you have any questions.

Sincerely,

Ben Henson
Executive Director