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Appraisal Subcommittee

Federal Financial Institutions Examination Council

March 14, 2005

Mr. Del Cox
417 Allen Place
Vicksburg, MS 39183

Dear Mr. Cox:

Thank you for your March 2, 2005 letter transmitting information regarding your belief that certain State employees supporting the Mississippi Real Estate Appraiser Licensing and Certification Board (“Board”) are criminally involved in a manufactured home “scam.” The Appraisal Subcommittee does not have the authority to investigate criminal allegations concerning the activities of State employees. The ASC, however, will consider your information in connection with its authority to oversee the Board’s operations under Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended.

Please contact us if you have further questions.

Sincerely,

Ben Henson
Executive Director