Appraisal Subcommittee

Federal Financial Institutions Examination Council

October 6, 2005

Kristi Wilson, Executive Director Missouri Real Estate Appraiser Commission 3605 Missouri Boulevard Jefferson City, MO 65102-1335

Dear Ms. Wilson:

Thank you for your August 30, 2005 letter responding to our August 15th correspondence requesting information pertaining to the seven certified appraisers identified as failing to take and/or pass the appropriate certification examination to retain active certification status on the National Registry of State Certified and Licensed Appraisers ("National Registry").

Based on the information provided in your letter, action regarding two of the seven appraisers is not necessary. We concur that the circumstances regarding Kevin Dean warrant a waiver of the need to retake the examination and hereby approve that waiver. We also understand that the appraiser credential held by Ted Johler has been expired since June 30, 2002, and that you have been unable to contact him. Should he seek to reactivate his credential at a later date, the examination requirement would apply.

On September 6, 2005, we changed the National Registry "AQB Compliant" field to "No" and the "Status" field to "Inactive" for the remaining five appraisers. This action removes their legal eligibility to perform appraisals in connection with federally related transactions.

Again, thank you for your response. Please contact us if you have any questions.

Sincerely,

Ben Henson Executive Director

cc: Sharon Lowman, Chair Craig Jacobs, Assistant Attorney General Alison Craighead, Division Director, Professional Registration