

State of Louisiana LOUISIANA REAL ESTATE APPRAISERS STATE BOARD OF CERTIFICATION

M. J. "Mike" Foster, Jr. GOVERNOR

July 18, 2000

Mr. Ben Henson **Executive Director Appraisal Subcommittee** 2000 K Street, NW Suite 310 lashington, DC 20006

Dear Mr. Henson:

The following information is provided in response to your letter of May 22, 2000 and attachment of an interpretation from the Appraiser Qualifications Board ("AQB") regarding "warehousing" appraisal examination results.

In accordance with R.S. 1950, Title 37, Chapter 51, Subsection 3398.B of the Louisiana Real Estate Appraisers Certification Law, "If an applicant is not certified within five years after passing an examination given pursuant to the provisions of this Section, he shall be required to retake the examination."

The Board has reviewed this matter and believes such problems as "warehousing" will be alleviated by acting under the authority of Subsection 10309.F of the rules and regulations of the Board, which states: "The Board may require an applicant to obtain additional educational training of not less than 15 or more than 30 classroom hours of coursework."

As a prerequisite for state certification, the Board will require that all applicants have succesfully completed a Uniform Standards of Professional Appraisal Practice (USPAP) course within 24 months immediately preceding final approval by the Board.

Should you have any questions or require additional information, please do not hesitate to contact us.

Sincerely,

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Logan Babin, Jr. Chairman