Appraisal Subcommittee Federal Financial Institutions Examination Council

February 29, 2000

Keith Byland 7755 Center Avenue, Suite 100 Huntington Beach, CA 92647

Dear Mr. Byland:

Thank you for your letter regarding the Appraisal Subcommittee ("ASC") reporting an incorrect expiration date and telephone number for your California appraiser license. The California appraiser information on our web-site is provided by California's Office of Real Estate Appraisers ("OREA"). OREA provides updated information to us each month.

In your letter, you provided your home telephone number. Please be aware that OREA should be reporting your business telephone number to us. The number in our database is the number that OREA is provided. If that number is not correct, you must change your telephone number at OREA. When you talk to OREA, be sure that the change is made in the business telephone number field.

California has a four-year licensing cycle. However, in the past, California has elected to remit National Registry fees to us one year at a time. Because OREA remits only a one-year Registry fee, most California appraisers are listed on our Web site with a one-year expiration date. Our Web site reflects the dates an appraiser is legally eligible to apprise for Federally related transactions. You are eligible to appraise for Federally related transactions only for the time period that we have received Registry fees. OREA has changed its policy regarding Registry fee remittance. As appraisers renew their credentials, OREA is remitting Registry fees for the full renewal period. Accordingly, we record the full licensing period in our database and on our Web site. Until your next renewal, your expiration date on our Web site will be advanced as OREA remits Registry fees for you.

If you have any other questions, please contact me.

Sincerely,

Ben Henson Executive Director