



3465 Foothill Boulevard
Pasadena, CA 91107

July 18, 2002

Appraisal Subcommittee
2000 K Street, N.W. Ste. 310
Washington DC 20006


Ann: Ben Henson
Executive Director

Dear Mr. Henson,

As we discussed on the phone, IndyMac Bank is designing a new loan origination system to support its internet based mortgage origination process. This new system will incorporate the latest technologies and mortgage banking techniques.

As part of this system we are building a process for reviewing appraisals and checking appraisers credentials automatically. Our intent is to have the national registry on our system so we can check the appraisers name and license number with each appraisal that is received. As you know, one of the problems is that many appraisers have several licenses both within a state and multiple states. Their names and addresses can vary in each of these cases making it difficult to identify these appraisers as being the same person. The ASC has a unique identification process that I understand cannot be released because of privacy issues surrounding the creation of the identification numbers

We would request that the ASC board review the unique number system and allow it to be altered so that institutions like ours would be able to use the national registry to its fullest potential. We would be happy to help in any way with this process.


Lewis Allen
VP, Appraisal & Valuations Manager
IndyMac Bank
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