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Appraisal Subcommittee

Federal Financial Institutions Examination Council

September 5, 2003

Gerald H. Quigley, Executive Director
Indiana Professional Licensing Agency
302 W. Washington, Room EO 34
Indianapolis, IN 46204

Dear Mr. Quigley:

We have reviewed the proposed rule changes scheduled for public hearing on October 23, 2003. The proposed changes do not appear to be inconsistent with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended, or our policy statements. Thank you for the opportunity to review the proposed changes.

Please contact us if you have any questions.

Sincerely,

Ben Henson
Executive Director