Appraisal Subcommittee

Federal Financial Institutions Examination Council

April 18, 2002

Patrick Brady, Deputy Commissioner Office of Banks and Real Estate 310 S. !ichigan Ave., Suite 2130 Chicago, IL 60604-4278

Dear Mr. Brady:

Thank you for your April 16th letter expressing your interest in meeting with me during the upcoming Association of Appraiser Regulatory Officials meeting in Seattle, Washington. I agree that a face-to-face meeting could help resolve some of our differences and look forward to the opportunity. After reviewing the conference schedule and my commitments, I believe that immediately following the end of Sunday's meetings would be the best time. The meetings should end around 4:00-4:15 p.m. If you are agreeable, we could meet at that time.

I look forward to our meeting.

Sincerely,

Ben Henson Executive Director