

■ ■ ■ ■ ■ ■

Appraisal Subcommittee

Federal Financial Institutions Examination Council

February 20, 2001

Donald J. Martin, CRP, RAA/GAA
Martin Appraisals
Real Estate Appraisals and Consultants
17144 South Hill Creek Court
Orland Park, IL 60467-6002446

Dear Mr. Martin:

Thank you for your December 22, 2000 letter requesting that the Appraisal Subcommittee (“ASC”) “take action to hold lenders responsible for [pressuring appraisers] . . . to do dishonest appraisals” For the following reason, we cannot satisfy your request. The ASC does not have any statutory authority concerning regulated financial institutions; that authority rests with the Federal financial institutions regulatory agencies (“Agencies”). Therefore, we are forwarding your request to ASC Member Agency representatives for their appropriate action within their respective Agencies.

Please contact us if you have further questions.

Sincerely,

Ben Henson
Executive Director