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Appraisal Subcommittee

Federal Financial Institutions Examination Council

September 6, 2002

George R. Harrison, Ph.D.
President
The Columbia Institute
8546 Broadway; Suite 237
San Antonio, TX 78217-6340

Dear Dr. Harrison:

Federal Financial Institutions Examination Council Chairman Powell received your August 13 letters and referred them to me for response. We are reviewing your comments and concerns and will respond as soon as our review is complete.

Sincerely,

Jesse G. Snyder
Chairman