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# Appraisal Subcommittee

*Federal Financial Institutions Examination Council*

September 23, 1999

Mr. Alan G. Salas  
AGS Appraisal  
P O B 11672  
Tam., Guam 96931

Dear Mr. Salas:

Thank you for your September 1, 1999 letter in which you requested our written approval of the Appraisal Institute's Internet courses. We cannot grant your request because the Appraisal Subcommittee is not authorized to approve appraisal course offerings. That authority rests with the Appraiser Qualifications Board ("AQB") of the Appraisal Foundation and State appraiser regulatory agencies.

The AQB has approved the following three Appraisal Institute Internet courses through its national Course Approval Program:

- Internet Search Strategies for Real Estate Appraisers;
- Appraising from Blueprints and Specifications; and
- Residential Design & Functional Utility

The AQB may have approved Internet courses of other course providers. We suggest that you contact W. Lee Minnerly, the AQB's Director of Research and Technical Issues, at 202-347-7722 or [lee@appraisalfoundation.org](mailto:lee@appraisalfoundation.org), to explore your options.

Some course providers, such as the American Society of Appraisers, International Association of Assessing Officers, and Real Estate Training Center, offer correspondence and audio courses. Mr. Minnerly also may be able to assist you in identifying these courses. Because correspondence and audio courses must be State-approved, you may wish to contact Ms. Rosita Owens with Guam's Insurance, Securities Banking, and Real Estate Branch regarding which, if any, of these courses have been approved.

Please contact us if you have further questions.

Sincerely,

Ben Henson  
Executive Director