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Appraisal Subcommittee

Federal Financial Institutions Examination Council

March 24, 2003

Charles Clark, Real Estate Commissioner
Georgia Real Estate Appraisers Board
Suite 1000, International Plaza
229 Peachtree Street, N.E.
Atlanta, GA 30303-1605

Dear Mr. Clark:

This letter responds to your March 11, 2003 letter, following up Marc Weinberg's March 10, 2003 letter about your January 24, 2003 rulemaking notice concerning continuing education. In Mr. Weinberg's letter, he asked you to amend the proposed regulation to incorporate into that regulation the Appraiser Qualifications Board's ("AQB") requirement for certified real estate appraisers to take the seven-hour National USPAP course or its equivalent. On further reflection, he has concluded that, as drafted, this proposal does not need further amendment. If the proposal were adopted, the AQB's requirement would be effectively incorporated into your regulation by virtue of the language in the "Synopsis and Rationale" appearing in your January 24, 2003 rulemaking notice and the fact that you attached the relevant AQB criteria to the notice.

We are sorry for any inconvenience that may have been caused by our March 10th letter. Please contact us if you have further questions.

Sincerely,

Ben Henson