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Appraisal Subcommittee

Federal Financial Institutions Examination Council

May 15, 2002

Charles Clark
Real Estate Commissioner
Georgia Real Estate Appraisers Board
Suite 1000
229 Peachtree Street, NE
Atlanta, GA 30303-1605

Dear Mr. Clark:

This letter responds to your April 25th request under the Freedom of Information Act (“FOIA”) for “copies of the independent financial audits that . . . have been conducted on each of its grants to the Appraisal Foundation.” We have granted your request. Enclosed are copies of all “Agreed Upon Procedures” performed by our independent accountants to assist the ASC in evaluating the Appraisal Foundation’s compliance with the terms of each year’s grant agreement. As noted in the enclosures, the review performed by our accountants is not an “audit,” but is a specially tailored review designed to ensure that grant funds are used lawfully and appropriately. The review is performed to conform to OMB Circular A-133, which we discussed in prior correspondence with you.

We have redacted the names of persons in several places. These redactions are at:

The December 31, 1998 document at the bottom of page four;
The December 31, 1999 document at the bottom of page three; and
The December 31, 2000 document at the bottom of page three.

The names of these individuals are exempt from disclosure under 5 U.S.C. 552(b)(6) and 12 CFR part 1102.305(f)(6). This exemption protects from disclosure “personnel and medical files and similar files the disclosure of which would constitute a clearly unwarranted invasion of personal privacy.” We also are prohibited from releasing these names by the Privacy Act of 1974, 5 U.S.C. 552(a) and 12 CFR part 1102, subpart C, thereunder. These determinations were made by Marc L. Weinberg, ASC General Counsel.

If you consider any of the above to be an improper denial of your request, you may, under 5 U.S.C. 552(a)(6) and 12 CFR § 1102.306(g), appeal to the ASC’s Chairman. Please send your appeal to the ASC’s Executive Director at the address on this letterhead. Any appeal must be filed with us in writing and must include any additional information relevant to consideration of the appeal. The appeal must be made within 30 business days after receipt of notification this letter, The ASC then would have 20 business days to make a determination regarding the appeal.

Sincerely,

Ben Henson
Executive Director

Enclosures