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Memorandum

TO: Ben Henson/Executive Director
FROM: Lutén L. Teate, MAI 
Georgia State Certified Appraiser # 001389
DATE: 11/01/99
RE: Temporary Permits

Our office is involved in estimating the potential leasehold interest in a number of stores in regional malls that are scattered around the southeast. All analyses are for the same client. In each of four states there are from 3 of 8 stores that are being analyzed.

I am a licensed appraiser in Georgia. When I contacted the different states to inquire about temporary permits in their states I was given differing information by the representatives of the State's Real Estate Appraiser Commissions that issue the permits. For example, South Carolina and Kentucky have a single fee for the temporary permit regardless of the number of properties as long as the client is the same in all analyses. On the other hand, the representatives for Alabama and Tennessee told me that their state requires that a separate temporary permit be obtained for each property in their state even if they are all part of the same assignment for the same client. Obviously this would require a substantially higher temporary permit expenses than in South Carolina or Kentucky.

It does not seem like these states are uniform in the way that they are handling this. It is our understanding that only one temporary permit if the multiple properties are part of one assignment and for one client. Please advise. My telephone number is 404-853-5225 and by address is above.

Thank you for you assistance