

June 25, 1998

VIA FAX

Christina L. Peterson
Manager, Appraisal Administration
CB Richard Ellis, Inc.
533 South Fremont Avenue
Los Angeles, CA 90071-1712

Dear Ms. Peterson:

This letter responds to your June 18, 1998 request under the "Freedom of Information Act" ("FOIA") and the Appraisal Subcommittee's ("ASC") rules thereunder for a copy of the most recent listing breaking down the number of appraisals in each State by category. We have granted your request.

Please note that the information contained in the database is a compilation of data received from each State and Territory. The ASC has not independently verified State or Territory data submissions and makes no representations, express or implied, regarding the database's accuracy.

If you have any questions, please do not hesitate to contact us.

Sincerely,

Marc L. Weinberg
General Counsel

Attachment