

Appraisal Subcommittee
Federal Financial Institutions Examination Council

January 31, 1996

The Honorable Ted Stevens
Chairman
Senate Committee on Government Affairs
SD-340 Dirksen Senate Office Building
Washington, D.C. 20510-6250

Subject: Annual Statement Regarding the Federal Managers' Financial Integrity Act of 1982
(“FMFIA”)

Dear Mr. Chairman:

The Appraisal Subcommittee of the Federal Financial Institutions Examination Council (“ASC”) has assessed its management controls as required by FMFIA and OMB Circular A-123. I assure you that those controls are adequate and that the ASC's financial systems conform to government-wide standards.

Sincerely,

Diana L. Garmus
Chairperson