

Appraisal Subcommittee
Federal Financial Institution Examination Council

January 31, 1996

The Honorable Alice M. Rivlin
Director
Office of Management and Budget
Old Executive Office Building, Room 252
Washington, D.C. 20503

Subject: Annual Statement Regarding the Federal Managers' Financial Integrity Act of 1982
("FMFIA")

Dear Ms. Rivlin:

The Appraisal Subcommittee of the Federal Financial Institutions Examination Council ("ASC") has assessed its management controls as required by FMFIA and OMB Circular A-123. I assure you that those controls are adequate and that the ASC's financial systems conform to government-wide standards.

Sincerely,

Diana L. Garmus
Chairperson