

Appraisal Subcommittee
Federal Financial Institutions Examination Council

January 31, 1996

The Honorable Albert Gore
President of the Senate
U.S. Senate
Washington, D.C. 20510

Subject: Annual Statement Regarding the Federal Managers' Financial Integrity Act of 1982
("FMFIA")

Dear Mr. President:

The Appraisal Subcommittee of the Federal Financial Institutions Examination Council ("ASC") has assessed its management controls as required by FMFIA and OMB Circular A-123. I assure you that those controls are adequate and that the ASC's financial systems conform to government-wide standards.

Sincerely,

Diana L. Garmus
Chairperson