

Appraisal Subcommittee  
*Federal Financial Institutions Examination Council*

January 31, 1996

The Honorable Cardiss Collins  
Ranking Minority Member  
House Committee on Government Reform and Operations  
2157 Rayburn House Office Building  
Washington, D.C. 20515-6143

Subject: Annual Statement Regarding the Federal Managers' Financial Integrity Act of 1982  
("FMFIA")

Dear Representative Collins:

The Appraisal Subcommittee of the Federal Financial Institutions Examination Council ("ASC") has assessed its management controls as required by FMFIA and OMB Circular A-123. I assure you that those controls are adequate and that the ASC's financial systems conform to government-wide standards.

Sincerely,

Diana L. Garmus  
Chairperson