Appraisal Subcommittee

Federal Financial Institutions Examination Council

December 23, 1998

George Rosendale Island Appraisal, Inc. 88888 Overseas Highway Tavernier, FL 33070

Dear Mr. Rosendale:

Thank you for your November 16, 1998 letter that provides information on certain complaint investigations by the Florida Real Estate Appraiser Board. We will include this data on Florida Case #[DELETION] in our files for investigation at our next regularly scheduled review of that State's policies and procedures.

Meanwhile, we have discussed this case with the appraiser enforcement staff in Florida. The case was assigned to investigation by a regional office that then presented it to a Probable Cause Panel who determined not to discipline the appraiser. These panels are convened of different individuals each time so, if the appraiser did have a compliant that was not investigated due to favoritism on one panel, other panels should eliminate this favoritism.

The Florida staff expressed concern that the investigator did not review information available in your office. If you wish to do so, they would be happy for you to refile your complaint on this appraiser, which would be opened as a new complaint case under another investigator.

If you have any questions, please contact us.

Sincerely,

Ben Henson Executive Director