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*Received  
3/30/99*

STATE OF DELAWARE  
DIVISION OF PROFESSIONAL REGULATION  
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March 24, 1999

Ben Henson, Executive Director  
Appraisal Subcommittee  
2000 K Street, NW, Suite 3 10  
Washington, DC 20006

Dear Mr. Henson:

The Delaware Council on Real Estate Appraisers has reviewed your letter of February 9, 1999 and recognizes the severity of the problems outlined in your correspondence.

We have contacted the Delaware Bank Commissioner's Office and requested a new listing of all the financial institutions in Delaware. We are going to send a letter to these entities advising them that they should verify with our office any appraiser who they intend to use to do a federally related transaction to insure that the appraiser has indeed paid the appropriate fee and is eligible to perform such a transaction. We will forward to your office a copy of the letter we are sending to the financial institutions.

We respectfully request that we be allowed to address the other concerns in your letter after we have received the report from the field review conducted by your office on March 15 and 16, 1999.

Sincerely,