

□ □ □ □ □ □

Appraisal Subcommittee

Federal Financial Institutions Examination Council

October 7, 2002

Mr. Sinclair Kung
Deputy Representative
New York Representative Office
Central Bank of China, Taipei

Dear Mr. Kung:

We received your October 2, 2002 facsimile requesting a meeting of Appraisal Subcommittee representatives with Mr. Min-Feng Hsiao of your institution. You stated that Mr. Hsiao is interested in "The Supervision System of Financial Institution Real Estate Mortgage Appraisal in U.S.A."

After reviewing the questionnaire and other material included with your request, it appears that Mr. Hsiao is interested in regulatory areas outside the Appraisal Subcommittee's statutory responsibility. The issues addressed in Mr. Hsiao's questionnaire fall within the regulatory authority of our member agencies: the Federal Deposit Insurance Corporation; the Federal Reserve Board; the National Credit Union Administration; the Office of the Comptroller of the Currency; and the Office of Thrift Supervision. We understand that you are making arrangements for Mr. Hsiao to meet with representatives of these agencies.

Because the Appraisal Subcommittee does not have regulatory responsibility for financial institutions, and because you are arranging meetings with the agencies that have such responsibilities, it does not appear appropriate for Mr. Hsiao to meet with the Appraisal Subcommittee.

If you have any questions, please contact me.

Sincerely,

Ben Henson
Executive Director