Appraisal Subcommittee

Federal Financial Institutions Examination Council

April 11, 2003

Raeann Curtis
Chief of Staff
Department of Consumer Protection
State of Connecticut
165 Capitol Avenue
Hartford, CT 06106-1630

Dear Ms. Curtis:

We received the attached letter from one of your certified general appraisers regarding significant delays in your credential renewal process. After attempting to renew his certificate for several months, he apparently became so frustrated with the process that he decided to surrender his credential voluntarily. Please provide us within 30 days with the reasons for this apparent delay. In addition, if the alleged facts are accurate, please provide us with the steps you are taking to ensure that such delays no longer will occur.

If you have questions, please call Kathryn Gearheard at 202.872.7511.

Sincerely,

Ben Henson Executive Director

Attachment

cc: Peter F. Korpacz, Price Waterhouse Coopers