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Appraisal Subcommittee
Federal Financial Institutions Examination Council

May 6, 2002

Stewart A. Leach, Administrator
Colorado Board of Real Estate Appraisers
1900 Grant Street, Ste. 600
Denver, Colorado 80203

Dear Mr. Leach:

Thank you for providing us a copy of the proposed changes to the rules of the Colorado Board Real Estate Appraisers on which a hearing will be held on May 10, 2002. We reviewed the proposals and have no specific comments on them. We appreciate the opportunity to review the proposed changes.

Sincerely,

Ben Henson
Executive Director