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Appraisal Subcommittee

Federal Financial Institutions Examination Council

June 28, 2006

Stewart A. Leach, Program Administrator
Board of Real Estate Appraisers
Division of Real Estate
Department of Regulatory Agencies
1560 Broadway, Suite 925
Denver, CO 80203

Dear Mr. Leach:

Thank you for providing us a copy of your May 30, 2006 Notice of Rule Making Hearing. We have reviewed the proposed rules contained in that Notice and have two comments. In Chapter 3, Section 3.17, the phrase, “and who is also a state certified appraiser,” should be added to the end of the sentence. In Chapter 8, Section 8.13, the word “may” in the last sentence should be changed to “shall.”

Please contact us if you have any questions.

Sincerely,

Ben Henson
Executive Director