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# Appraisal Subcommittee

*Federal Financial Institutions Examination Council*

May 31, 2005

Stewart A. Leach  
Program Administrator  
Board of Real Estate Appraisers  
Division of Real Estate  
1900 Grant Street, Suite 600  
Denver, CO 80203

Dear Mr. Leach:

Thank you for providing us with the results of your 2002-2004 renewal cycle continuing education affidavit audit. We appreciate Colorado's efforts in establishing and implementing a reliable means of validating continuing education claims and for ensuring that appraisers failing the audit are removed from the National Registry until they obtain the necessary education.

For your information, we have enclosed a copy of ASC Policy Statement 10(F.), which became effective January 1, 2005, regarding States' use of affidavits for continuing education.

Please contact us if you have any questions.

Sincerely,

Ben Henson  
Executive Director

Enclosure