

**OFFICE OF REAL ESTATE APPRAISERS**1755 CREEKSIDE OAKS DRIVE, SUITE 190  
SACRAMENTO, CA 95833-3637

JUL 19 1999

July 15, 1999

Mr. Herbert S. Yolles, Chairman  
Appraisal Subcommittee  
2000 K Street, NW, Suite 3 10  
Washington, DC 20006

Dear Mr. Yolles:

Thank you for your June 18, 1999, letter regarding the California Office of Real Estate Appraisers' deficiency in Registry fee submittals to the Appraisal Subcommittee.


We have reviewed the documentation we have available and conclude that we can neither determine the actual amount of any deficiency in OREA's Registry payments nor document that a lower deficiency amount exists. Therefore, we are forwarding to the California State Controller's Office the necessary paperwork to issue ASC a warrant in the amount of \$22,400 as a fair and equitable resolution of this matter.

As you indicated in your letter, OREA has revised its initial licensing practices to ensure that licensing cycles do not exceed four years. In addition, OREA now remits to ASC Registry fees for the entire period of licensure for each licensee. We believe that these steps will ensure that OREA meets its obligations for payments to the Registry.

I appreciate the patience and spirit of cooperation ASC has shown in this matter. I especially appreciate the efforts of Executive Director Ben Henson and ASC staff in working with us to resolve this deficiency issue.

If you or Mr. Henson have any questions, please do not hesitate to contact me at (916) 263-0880.

Sincerely,



Jerry R. Jolly  
Acting Director

cc: Ben Henson, Executive Director