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Appraisal Subcommittee

Federal Financial Institutions Examination Council

January 21, 2004

Raymond R. Burns
115A Mt. Wilson Lane
Pikesville, MD 21208-1106

Dear Mr. Burns:

Thank you for your December 26, 2003 letter responding to our December 22, 2003 letter regarding your concerns about the Appraisal Foundation's 15-hour *National Uniform Standards of Professional Appraisal Practice Course* and corresponding examination. In your letter, you asked several questions about the Foundation's development of this course and examination.

As noted in our earlier letter, the ASC monitored the Foundation's procedures and determinations regarding the development of the course and examination and found them to be well reasoned. That is the extent of our jurisdiction.

You may wish to address these questions to David Bunton, Executive Vice President of the Foundation, at: The Appraisal Foundation; 1029 Vermont Avenue, NW; Suite 900; Washington, DC 20005-3517.

Sincerely,

Ben Henson,
Executive Director