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Appraisal Subcommittee

Federal Financial Institutions Examination Council

March 31, 2004

**Subject: Proposed Amendments to ASC
Policy Statement 10**

Dear State Appraiser Regulatory Official:

The Appraisal Subcommittee of the Federal Financial Institutions Examination Council (“ASC”) is proposing to amend ASC Policy Statement 10: *Enforcement*, by adding new paragraph F, *Use of Affidavits or Other Affirmations Regarding Appraiser Experience and Education*, to the end of the existing Policy Statement. The proposal also would add the sentence, “See Section F below for requirements applicable to the use of appraiser affidavits or other affirmations of compliance.” at the end of existing paragraph B of Policy Statement 10. We have attached a copy of the proposed amendments for your review and comment.

The amendments are intended to provide State appraiser regulatory agencies with guidance on their acceptance of affidavits and other affirmations concerning experience and education for initial certification, credential upgrade to certification, and certification renewal.

We request your comments on this proposed amendment to Policy Statement 10. Please forward your written comments by close of business June 1, 2004. You may submit your comments via U.S. Mail to: ASC Policy Statement 10 Proposals; Appraisal Subcommittee; 2000 K Street, NW; Suite 310; Washington, DC 20006; by fax at 202-293-6251; or by Internet email to ben@asc.gov, with a copy to lori@asc.gov.

Please contact us if you have any questions.

Sincerely,

Ben Henson
Executive Director

Attachment