

■ ■ ■ ■ ■ ■

Appraisal Subcommittee

Federal Financial Institutions Examination Council

Memorandum

To: State appraiser regulatory agencies

Date: April 28, 2000

From: Ben Henson, Executive Director

Subject: **Request for Comments - Policy Proposals**

Enclosed for your review and comment are proposed revisions to *ASC Policy Statement 1: State Regulatory Structure and Independence of Functions* and *ASC Policy Statement 10: Enforcement*. These proposals are intended to address several of the Appraisal Subcommittee's ("ASC") most significant findings from its second cycle of State appraiser regulatory agency field reviews, which occurred between 1996 and 1999. For your information, we also have enclosed a chart summarizing the second cycle findings. The chart also can be found on the ASC's Web site at <http://www.asc.gov>.

Based on a poll of Association of Appraiser Regulatory Officials ("AARO") members at this month's AARO conference in Denver, we are requesting that you forward your written comments to us in approximately 90 days, *i.e.*, by Monday, July 31, 2000. You may submit your comments to us via fax at 202-872-7501, Internet e-mail to me at benh1@asc.gov, or U.S. Mail to our address below.

Please contact us if you have any questions.

Enclosures