Appraisal Subcommittee

Federal Financial Institutions Examination Council

December 20, 2001

Dear State Appraisal Regulatory Official:

Enclosed, for your information, is a rule proposed by the U.S. Department of Housing and Urban Development ("HUD"). Because this proposed rule potentially could impact appraisers in several States that have classifications that do not conform to Appraiser Qualifications Board Criteria, the Appraisal Subcommittee wanted to make sure that States had a chance to review and comment on the proposal.

The proposal was published for public comment on November 30, 2001, in volume 66 of the *Federal Register*, at page 60128. The comment period ends January 29, 2002. The proposal, if adopted, would make a number of regulatory changes designed to strengthen the licensing and certification requirements for placing appraisers on the Federal Housing Administration ("FHA") Appraiser Roster.

If you wish to comment on the proposed rule, please send your comments to the address specified in the proposal:

Regulations Division
Office of General Counsel
Room 10276
Department of Housing and Urban Development
451 Seventh Street, SW
Washington, DC 20410-0500.

Sincerely,

Ben Henson Executive Director

Enclosure