Appraisal Subcommittee Federal Financial Institutions Examination Council

February 28, 2000

Dennis O. Blair Blair Appraisal Service P.O. Box 2090 Gardnerville, NV 89410

Dear Mr. Blair:

This letter responds to your September 23, 1999 letter to U.S. Senator Harry Reid. Senator Reid forwarded your letter to the U.S. Department of Housing and Urban Development, and the Department then forwarded it to us for response. We received your letter on February 1, 2000. Senator Reid requested that we send our response directly to you. In your letter, you stated that "someone needs to look into the Real Estate and Appraisal Division for the State of Nevada." In an enclosure to your letter, you stated that State officials have violated Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended, ("Title XI") and State statutes and regulations.

The Appraisal Subcommittee of the Federal Financial Institutions Examination Council ("ASC") is authorized by Title XI to oversee State appraiser regulatory programs to determine whether they are in compliance with Title XI. Our most recent on-site field review of the Nevada Commission on Appraisers occurred in June 1996. Our next review is scheduled for this May. We have included your correspondence in the matters that will be considered during that review. We anticipate that the ASC's resulting "field review letter" will be publicly available in the early Fall.

Please contact us if you have any questions.

Sincerely,

Ben Henson

Executive Director

cc: The Honorable Harry Reid, U.S. Senate