

**AMERICAN
SOCIETY OF
APPRAISERS**

INTERNATIONAL HEADQUARTERS • P.O. Box 17265, Washington, DC 20041-0265 • (703) 478-2228 • Fax (703) 742-8471 • <http://www.appraisers.org>



Edwin W. Baker
Executive Vice President
tbaker@appraisers.org

March 3, 2000

Mr. Ben Henson, Executive Director
Appraisal Subcommittee
2000 K Street NW - Ste. 310
Washington, DC 20006

Dear Mr. Henson:

I received the enclosed letter from [Deletion], a member of the American Society of Appraisers, forwarding a letter from [Deletion], denying the deletion of the Private Mortgage Insurance (PMI) from the account of his clients, [Deletion].

The lender, [Deletion], sent the enclosed letter dated January 31, 2000, denying the deletion of the PMI because the appraisal the [Deletion] submitted was not completed by [Deletion]. An appraisal report completed by a certified or licensed appraiser should be sufficient, and the lender should not require an appraisal by a particular company, in this case [Deletion].

I am bringing this matter to your attention so you are aware of this problem and request that the Appraisal Subcommittee take steps that may prevent this unfair and restrictive practice in the future.

Sincerely yours,

Edwin W. Baker

Enclosures