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# Appraisal Subcommittee

*Federal Financial Institutions Examination Council*

June 21, 2004

Scott McKennon, Chairman  
Appraiser Licensing & Certification Board  
101 East Capitol, Suite 430  
Little Rock, AR 72201

Dear Mr. McKennon:

This letter responds to your June 10, 2004 letter in which you raised several questions and made recommendations regarding implementation of the Appraiser Qualifications Board (“AQB”) criteria changes that become effective January 1, 2008.

We have had meetings with Appraisal Foundation representatives regarding implementation considerations. Both we and the Foundation intend to involve States in a series of dialogs regarding implementation considerations during the next few months. We hope that you will participate in these opportunities. We anticipate that the AQB will adopt implementation guidance before the end of this year, possibly at its October meeting.

Thank you for your interest and input regarding this issue.

Sincerely,

Ben Henson  
Executive Director

cc: David Bunton, Appraisal Foundation