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# Appraisal Subcommittee

*Federal Financial Institutions Examination Council*

June 6, 2003

James Martin, Executive Director  
Arkansas State Appraisal Board  
101 East Capitol, Suite 430  
Little Rock, AR 72201

Dear Mr. Martin:

This letter responds to your April 28<sup>th</sup> letter regarding acceptance of the 15-hour National USPAP Course in lieu of the 7-hour National USPAP Update Course for continuing education credit. Specifically, you questioned the need for appraiser to take and pass the examination associated with the 15-hour National USPAP Course, when that course is being taken in lieu of the 7-hour Update Course for continuing education credit, which does not require an examination.

As we discussed at the Association of Appraiser Regulatory Officials (“AARO”) conference in April, several States have questioned this provision. We have spoken with Appraisal Foundation and Appraiser Qualifications Board (“AQB”) representatives and discussed the concerns surrounding this issue. It is our understanding that the AQB plans to revisit this issue within the next 30 days or so. We will let you know the AQB’s decision.

If you have any questions, please let us know.

Sincerely,

Ben Henson  
Executive Director