Appraisal Subcommittee

Federal Financial Institutions Examination Council

January 11, 2000

VIA FACIMILE

Kurt West, Regulations Specialist Division of Occupational Licensing Department of Community and Economic Development P.O. Box 110806 Juneau, AK 99811-0806

Dear Mr. West:

Thank you for providing us a copy of the proposed changes to Title 12 of the Alaska Administrative Code. We understand the amendment, if adopted, would extend the term for which seminars approved by the Board of Certified Real Estate Appraisers ("Board") are valid and would permit the Board to approve online courses for continuing education credit.

While we encourage the recognition of online courses, the amendments, as proposed, do not include the stipulations for online/distance course approval required by Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 ("Title XI"). Pursuant to Title XI, the Real Property Appraiser Qualification Criteria ("Criteria"), promulgated by the Appraiser Qualifications Board ("AQB"), specifies that online/distance courses must be:

- (1) Presented by an accredited (Commission on Colleges or a regional accreditation association) college or university that offers distance education programs in other disciplines;
- (2) Approved for college credit by the American Council on Education's Program on Non-collegiate Sponsored Instruction (ASC/PONSI); or
- (3) Granted approval under the AQB Course Approval Program.

The proposal, therefore, must be amended to incorporate these additional requirements. In addition, should the Board wish to permit the use of online/distance courses toward precertification education, the courses must be at least 15 classroom hours in length. Precertification courses also must require the student to complete successfully a written examination proctored by an official approved by the presenting entity.

Again, thank you for providing us an opportunity to review your proposal. Please contact us with any questions regarding our comments.

Sincerely,

Ben Henson Executive Director