

Frank H. Murkowski, Governor

MAR 2 8 2005

March 24, 2005



Mr. Ben Henson Appraisal Subcommittee 2000 K Street NW Suite 310 !ashington, DC 20006

Dear Mr. Henson:

At its January 27, 2005 meeting, the Board of Certified Real Estate Appraisers discussed several issues that were presented by the Appraisal Subcommittee. The board has requested that a letter be sent to you regarding their decisions.

Scenario for 2008 Changes

The board has accepted the "Firm Date" Scenario and they are working on proposed regulation changes. These changes will be going out for public comment and I believe that a copy will be sent to your organization for comment.

Subcommittee Field Audit Report

The board was provided with a copy of the letter regarding the field audit conducted in May 2004. The subcommittee discussed changes to regulations and therefore, the board would like to advise you that these changes are in effect as of January 16, 2005. Enclosed is a copy of the most recent statute and regulation booklet that includes those changes.

Areas of Concern November 17, 2004

The board reviewed the correspondence received from the subcommittee regarding three concerns that were addressed. The board reviewed these concerns and finds that the Alaska board has no issues with these concerns.

Ben Henson

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For your information HB 47 which extends the board has been forwarded to the Governor's office for signature. The bill extends the board to June 30, 2010.

If you have questions regarding any of the above, please contact this office at the address

Sincerely,

Wanda Fleming Licensing Examiner Board of Certified Real Estate Appraisers

Enclosures

CC: Vicki Ledbetter Appraisal Subcommittee 2000 "K" Street Suite 310 !ashington DC 20006