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Appraisal Subcommittee

Federal Financial Institutions Examination Council

April 20, 2005

Ms. Wanda Fleming
Licensing Examiner
Board of Certified Real Estate Appraisers
Department of Commerce Community and Economic Development
Division of Occupational Licensing
P.O. Box 110806
Juneau, AK 99811-0806

Dear Ms. Fleming:

Thank you for your March 24, 2005 letter updating us on four matters that were discussed at the Board of Certified Real Estate Appraisers' ("Board") January 27, 2005 meeting.

At that meeting, the Board decided on the "firm date" method for implementing the upcoming 2008 Appraiser Qualifications Board ("AQB") criteria changes and stated that it is currently drafting regulations relating to those changes and will send them to us for our comment. Next, you noted that the regulation changes addressing all of our concerns in our July 21, 2004 field review letter have been adopted and became effective on January 16, 2005. The Board then discussed our November 17, 2004 "Areas of Concern" letter to all States and "ha[d] no issues with these concerns." And, finally, the Board informed us about recent legislation that, at the time of your letter, was awaiting the Governor's signature. This bill would extend the life of the Board until June 30, 2010.

Again, thank you for keeping us informed, and, in particular, for your prompt action to satisfy our concerns stated in our July 21st letter. We look forward to receiving your draft rules designed to implement the 2008 AQB criteria changes.

Sincerely,

Ben Henson
Executive Director