

■ ■ ■ ■ ■ ■

Appraisal Subcommittee

Federal Financial Institutions Examination Council

March 26, 2009

Ms. Tracey Sandler, Director
Office of Boards and Commissions
John A. Wilson Building
1350 Pennsylvania Avenue, NW, Suite 302
Washington, DC 20004

Dear Ms. Sandler:

The District of Columbia Department of Consumer and Regulatory Affairs (DCRA), Business and Professional Licensing Administration is one of many important agencies. The Board of Real Estate Appraisers (Board), however, is unique in that the Federal government oversees its Federally-related functions and operations pursuant to Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended (Title XI). Title XI created the Appraisal Subcommittee of the Federal Financial Institutions Examination Council (ASC) and made it responsible for monitoring appraiser regulatory programs of states, territories and the District of Columbia.

We have provided the enclosed Annual Report to Congress to help you become acquainted with the unique partnership between the Federal and State governments and the private sector in carrying out the regulatory program created by Title XI. This report provides detailed information about the ASC's oversight responsibility.

As you know, there is one vacancy that has remained unoccupied for more than two years. The terms of the other four members have all expired. We understand that DCRA submitted names to your office of potential candidates to fill the position. We respectfully request that you appoint a candidate to the vacancy on the Board and reappoint or make new appointments for the four members whose terms have expired.

Jenny Tidwell is the Policy Manager assigned to the District of Columbia. You may contact her at 202-441-1538 or e-mail Jenny@asc.gov, if you have any questions or would like further information about the ASC.

Sincerely,

Vicki Ledbetter
Acting Executive Director

cc: Clifford Cooks, Program Manager