Appraisal Subcommittee Federal Financial Institutions Examination Council

February 2, 2004

Ms. Brenda Kindred-Kipling, President Association of Appraiser Regulatory Officials Post Office Box 2348 Carson City, NV 89702

Dear Ms. Kindred-Kipling:

Thank you for your invitation to address the AARO conference to be held April 24-26, 2004, in Cincinnati, Ohio. I am pleased to accept your invitation. As requested, I will address the proposed amendment to ASC Policy Statement 1, regarding States' use of third party service contractors to perform certain State responsibilities.

Also, as you requested, we are happy to extend the comment period regarding the proposed change to April 30, 2004.

We look forward to receiving the necessary hotel information regarding your upcoming conference.

Sincerely,

Ben Henson Executive Director