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Appraisal Subcommittee

Federal Financial Institutions Examination Council

Agenda

Appraisal Subcommittee Advisory Committee for Development of Regulations (ASCAC)

Dates: July 22-23, 2014
Time: 9:00 a.m. – 5:00 p.m.
Location: Embassy Suites Alexandria
 1900 Diagonal Road
 Alexandria, VA 22314

July 22

Welcome and Introduction Introduction of ASCAC Members	R. Ouellette
Federal Advisory Committee Act (FACA) Requirements Brief outline on FACA requirements	L. Schuster
Public Comment	Public
Temporary Practice Recommendations	ASCAC Members
National Registries (Appraisers and Appraisal Management Companies (AMC)) Recommendations	ASCAC Members
(Lunch - 1 hour)	
Information Sharing Recommendations	ASCAC Members
Enforcement Sanctions Matrix	ASCAC Members
Adjournment – Day One	R. Ouellette

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July 23

Welcome

R. Ouellette

Follow-up questions/comments from yesterday's session

ASCAC Members

Discussion Items

ASCAC Members

- Should ASC Policy Statements 2, 3, 7 and 8 be codified?
- Should one-year timeframe for States to review and close complaints be lengthened?
- Who has authority over temporary practice for non-federally related transactions?
- ASC grants to States and how the funds should be used and disseminated to States
- Could States use part of their application/licensing fees to go directly into funding education for Board staff or other appraisal-related items such as attending AARO conferences

(Lunch – 1 hour)

- Could grant funds be tied to Compliance Review findings
- Can clients require appraisers to have background checks
- Tentative dates and locations for January 2015 ASCAC Meeting

Final Comments/Public Comment

R. Ouellette/Public

Adjournment - Day Two

R. Ouellette