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Appraisal Subcommittee

Federal Financial Institutions Examination Council

March 7, 2013

Ms. Kendall Clawson
Executive Appointments Director/Arts and Culture Senior Policy Advisor
Governor's Office
900 Court Street NE, Room 160
Salem, OR 97301-4047

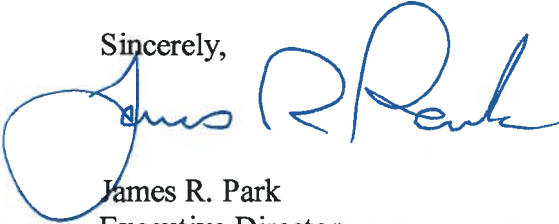
Dear Ms. Clawson.:

The Oregon Certification and Licensure Board is one of many important State agencies. The Board, however, is unique in that the Federal government oversees its Federally-related functions and operations pursuant to Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended, (Title XI). Title XI created the Appraisal Subcommittee of the Federal Financial Institutions Examination Council (ASC) and made it responsible for monitoring State appraiser regulatory programs (Programs).

The ASC performs periodic Compliance Reviews of each State Program to determine compliance or lack thereof with Title XI. Each Compliance Review assesses every facet of a State's appraiser regulatory program. Particular emphasis is placed on the State agency's enforcement program. The last Compliance Review of Oregon's Program was conducted by the ASC on July 13-15, 2010. Based on that Review, and in two prior Reviews, Oregon was found to be in substantial compliance with Title XI.

If you have any questions, please do not hesitate to contact us. Jenny Tidwell is the Policy Manager assigned to the State of Oregon and can be reached at 202-441-1538, or e-mail jenny@asc.gov.

Sincerely,



James R. Park
Executive Director

cc: Mr. Bob Keith, Administrator, Oregon Certification and Licensure Board
Ms. Jill Merwin, Chair, Oregon Certification and Licensure Board