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**Appraisal Subcommittee**  
*Federal Financial Institutions Examination Council*

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**For Immediate Release**  
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**Modification of the National Registry Fee**

The Appraisal Subcommittee (ASC) of the Federal Financial Institutions Examination Council announced today an increase in the annual registry fee for State licensed and certified appraisers.

The ASC is sending a [bulletin to State regulatory officials](#) explaining the fee increase from \$25 to \$40 for appraisers included on the National Registry, a database of all State licensed and certified appraisers eligible to perform appraisals for federally related transactions.

Through the National Registry, lenders and consumers can easily determine whether an appraiser holds the appropriate credentials and remains in good standing with the State. Each State maintains procedures for certifying, licensing, supervising and disciplining appraisers.

The ASC is responsible for monitoring States' appraiser regulatory programs. The ASC raised the National Registry fee to support its supervisory activities, including additional authority and responsibility under the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010.

The \$40 National Registry fee takes effect on January 1, 2012, so States have a reasonable transition period for implementing the increase. On or after January 1, 2012, a State granting a new appraiser credential or renewing an existing one is expected to collect a \$40 fee from the appraiser and transmit the fee to the ASC for the National Registry submission to be accepted.

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